



Attention Maurice McCarthy:

Dear Maurice,

Sea Power Ltd. views the proposed Marex 2016 initiative as a very positive project from a number of perspectives.

1. The initiative provides a catalyst for the development of onshore and offshore wind and wave energy off the Western seaboard.
2. The initiative is based on an abundant natural resource and has two primary markets
 - a. Domestic and
 - b. Export
3. The domestic market to be serviced will provide an import substitution opportunity and an export market both of which will have a very positive impact on our energy balance of payments.
4. Sea Power Ltd. is developing a large scale wave energy conversion device the Sea Power Platform which pumps high pressure water in large volumes and is designed specifically for this type of application.
5. This type of project combines an energy storage system which significantly improves the efficiency of wind and wave energy but also provides a market and platform for the development of wave energy conversion devices. Ireland is at the forefront of such technology development and has the opportunity to capture this technology which would provide the basis for a significant manufacturing and energy development industry.
6. We strongly endorse this project as an opportunity to develop an innovative project based on our own natural resources and supported by wave energy technology developed in Ireland.
7. This is powerful symbol of what can be achieved by Irish entrepreneurs and developers.

8. In summary we strongly endorse this project as one which

- a. Develops a natural resource.
- b. Provides a market for Irish developed Technology
- c. Improves significantly our Energy balance of payments by exporting and by import substitution.
- d. Provides employment opportunities in an area where opportunities are scarce.

We wish you the very best with this project and wish to express our complete support for it.

Sincerely:

Ben Wrafter
CEO